

### TALENTFIRST

Vision. Insights. Solutions.

# CEO Council Meeting

April 30, 2025 Corewell Health Place

### Welcome



LAKE MICHIGAN CREDIT UNION



GREG ELZINGA

CALVIN UNIVERSITY



RHONDA HUISMANN
FIRST RULE



FIRST RULE



JASON KUIPERS
MUTUALLY HUMAN



JASON PIASECKI REVEL



ALISON BLAIR MAST
NORTHERN TRUST



CHRIS HALL
RIDGEVIEW INDUSTRIES



MIKE CLOVER
LACKS ENTERPRISES



JASON VANDERGROUND
BRANDHAVEN



















### **AGENDA**

- Welcome
- A Corewell Health Story
- Retirement-Driven Labor Shortage
- Group Discussion
- Future-Focused Workforce Planning
- Group Discussion
- What's Next?

## TALENTFIRST

#### **Mission**

TalentFirst is a partnership of West Michigan CEOs working with educators, workforce leaders, and policymakers to make West Michigan a talent leader.

#### Vision

Be the premiere partner for West Michigan business leaders, delivering innovative and effective talent solutions to make the region a national leader in talent creation.

#### 1 Define Skills & Credentials



Talent Demand (1.1)



Alignment (1.2)



Trends & Strategies (1.3)

#### 2 Address Workforce Gaps



Improve Today's Talent (2.1)



Prepare Tomorrow's Workforce (2.2)



Remove Employment Barriers (2.3)



Work Upstream (2.4)

#### 3 Become Talent Leaders



Talent Planning (3.1)



Upskilling (3.2)



Leading Practices (3.3)







# Accomplishments

- 1 Define Skills & Credentials
- 2 Address Workforce Gaps
- **Become Talent**Leaders

















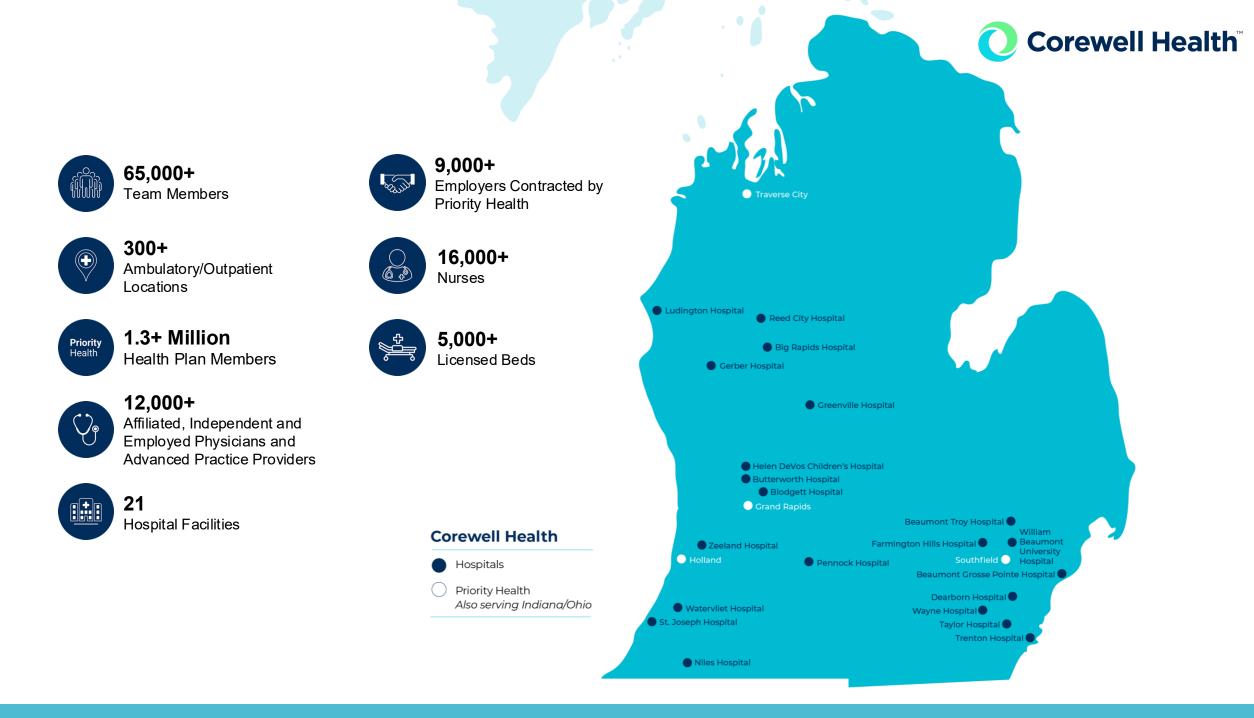
# A Corewell Health Story



Tracie Morris
Chief People Officer









### **Corewell Health's pipelines, partnerships and programs**

#### K-12

Outreach focused on creating awareness and interest in health care careers.

#### **HIGH SCHOOLS**

Partnering with health care programs and offering a seamless path from school to employment.

#### **PATHWAYS**

Upskilling our current workforce through apprenticeship and internal training programs.



#### **COLLEGE**

Building stronger relationships with 60+ college/university programs across the state.

#### **GRANTS**

Leveraging workforce development funding to hire, train and upskill talent.

#### **PARTNERSHIP**

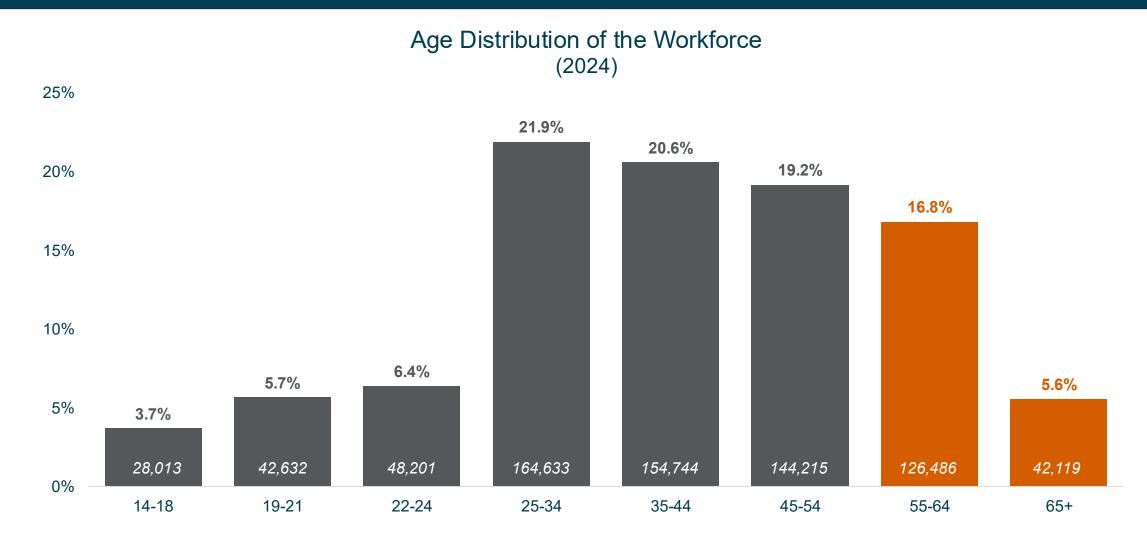
Building & strengthening relationships with partners to create pathways for entry into careers in health care.

### The Seismic Shift

- ~23% of workforce is nearing retirement.
- Low birth rates and net migration haven't kept pace with workforce demand.
- Fewer jobseekers intensifies shortages.
- Many high-skilled jobs are dominated by workers aged 55+.
- Business risk losing knowledge & skills.

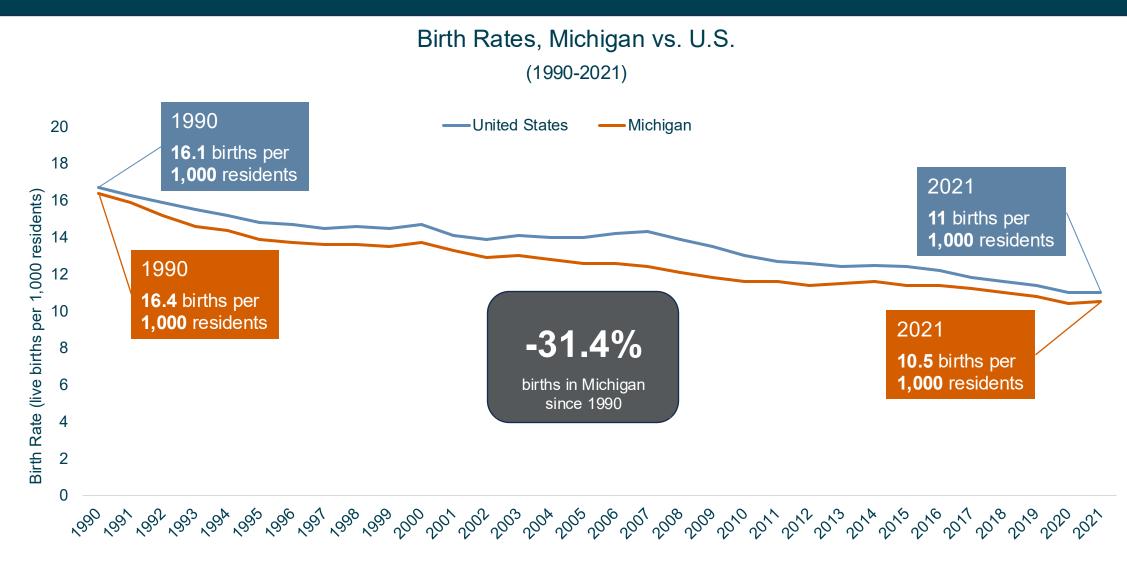


# 22.4% of the Workforce to Retire by 2035



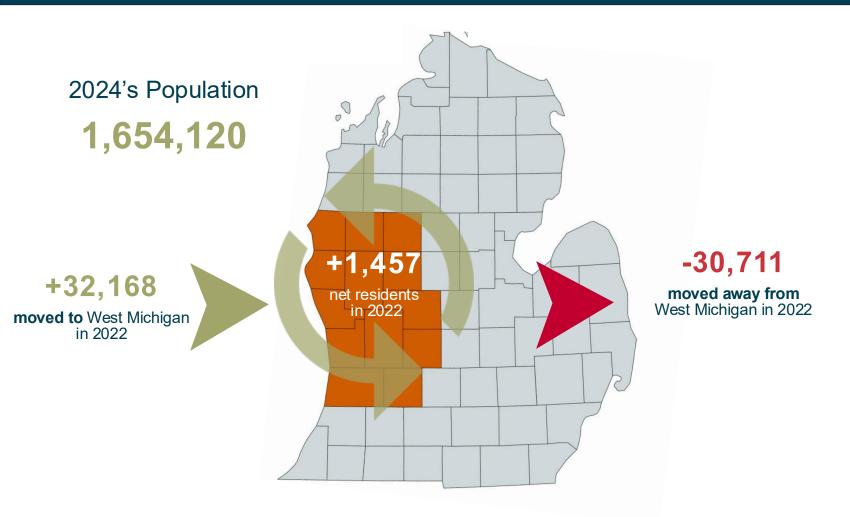


# Birth Rates Historically Low, and Falling





## Migration is Not a Strong Source of New Talent

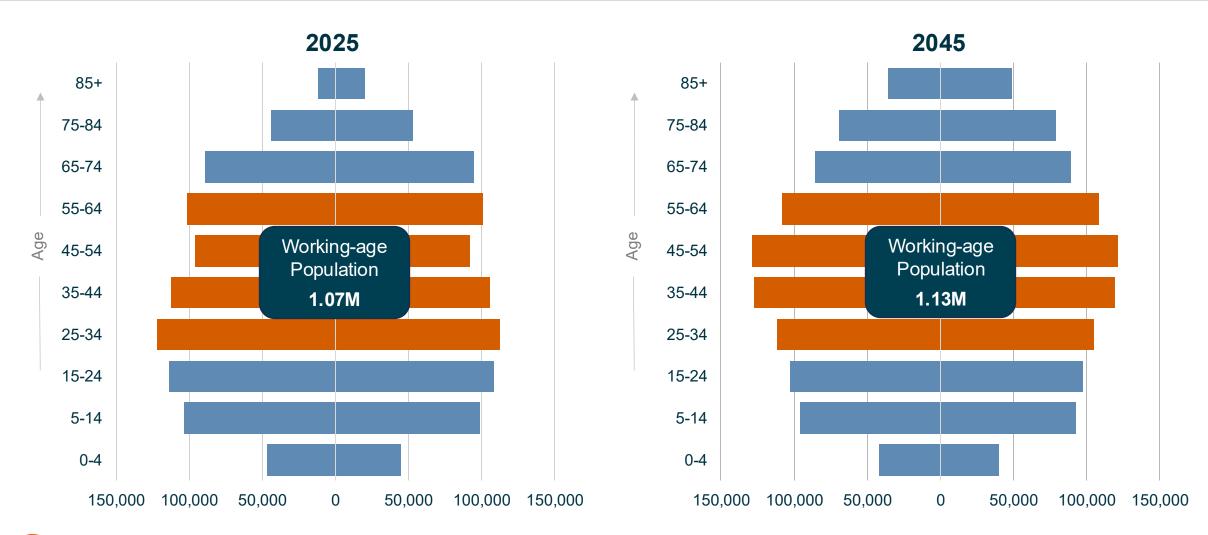


# Inflow/Outflow for Individual Counties (2022)

County	Inflow	Out Flow	Net
Allegan	5,829	5,452	+377
Barry	3,237	2,636	+601
Ionia	2,746	2,700	+46
Kent	20,666	23,883	-3,217
Lake	861	656	+205
Mason	1,259	1,095	+164
Mecosta	2,309	1,960	+349
Montcalm	3,247	2,918	+329
Muskegon	5,271	4,659	+612
Newaygo	2,348	2,014	+334
Oceana	1,206	1,089	+117
Osceola	1,271	1,154	+117
Ottawa	12,752	11,330	+1,422
Net	63,002	61,546	+1,456

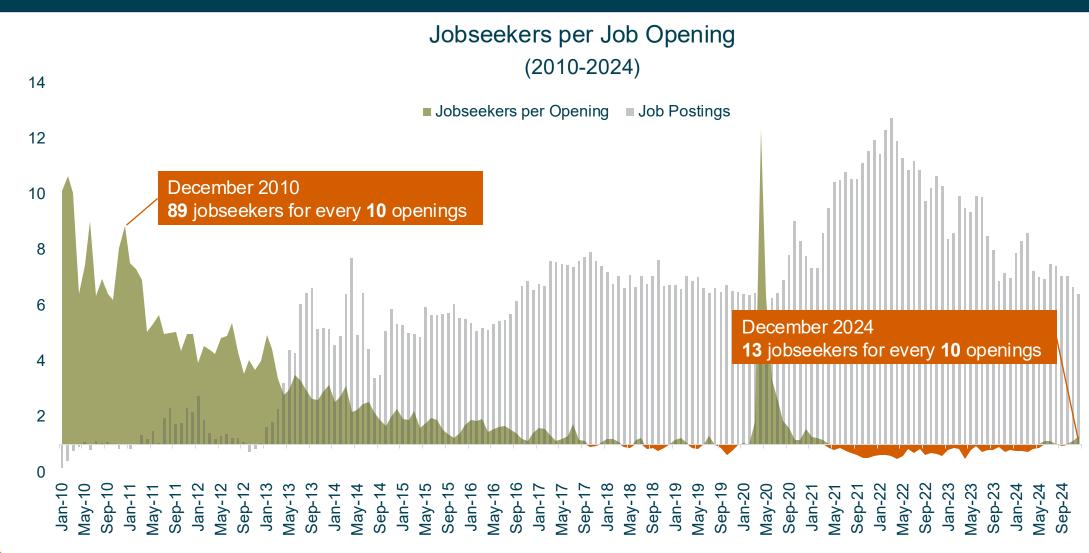


# Aging Population, Plateauing Workforce





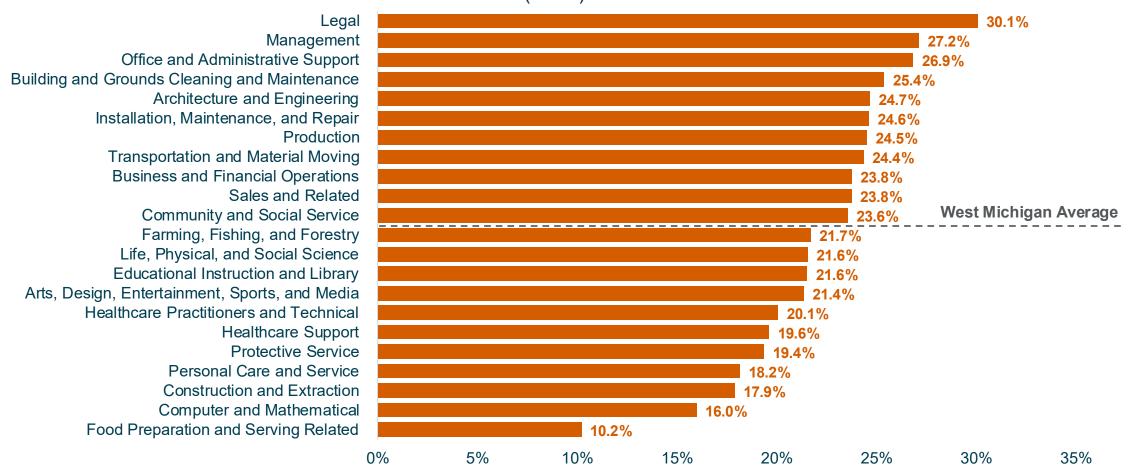
# A First: Jobseekers Outnumber Openings





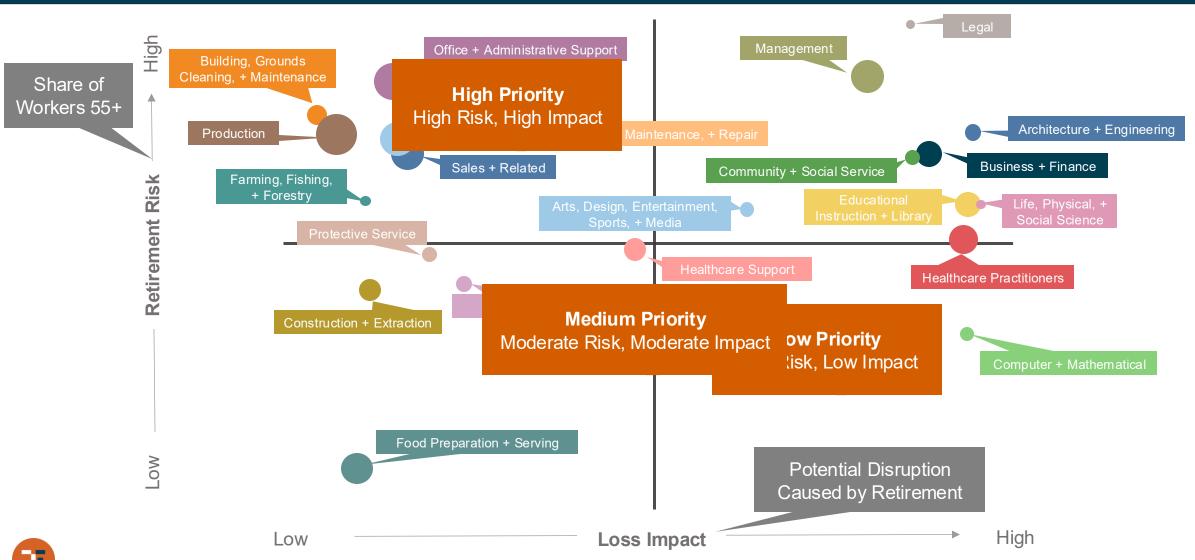
# Skilled Jobs Dominated by Aging Workforce

Percentage of Workforce Aged 55+ by Occupation Group (2023)



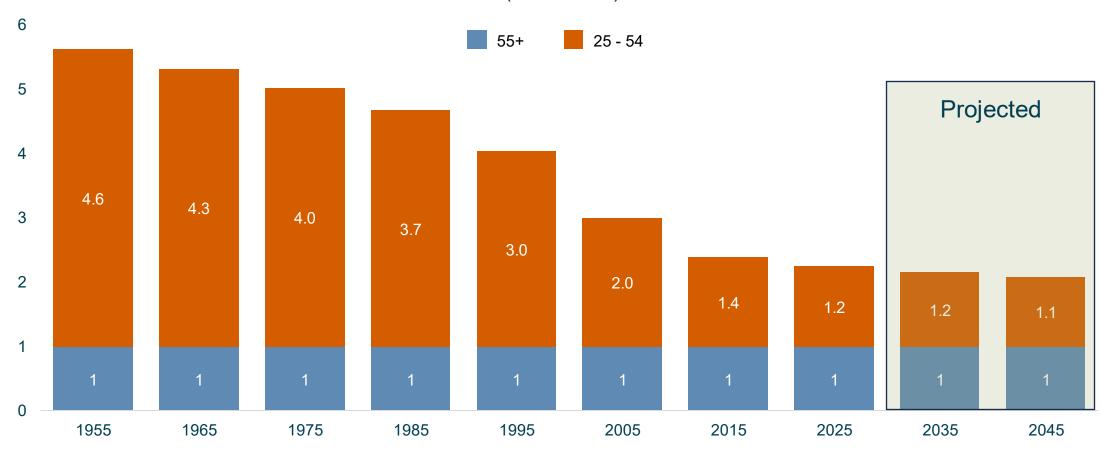


# Succession Planning Priority Matrix



# Fewer Working-Age Adults for Every Senior

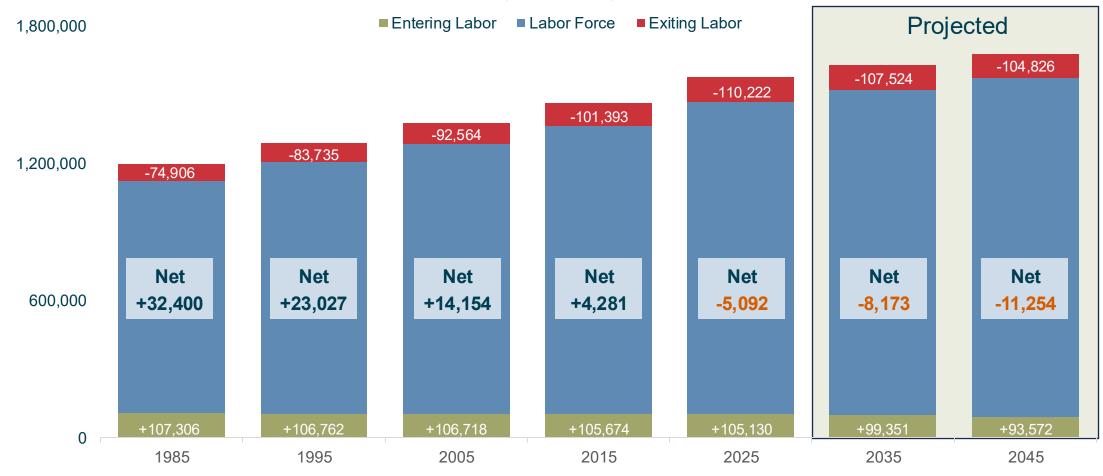
Ratio of 55+ Population to 25-54 Population (1955-2045)





# Fewer Young Workers Entering Labor Force

Entering vs. Exiting Labor Force (1985-2045)





# Is Your Business Ready?

- Nearly 23% of our workforce is nearing retirement
- Many high-skilled jobs are dominated by workers aged 55+
- 55+ age group now rivals the prime working-age population in quantity

 Businesses risk losing key institutional knowledge to retirement

 Fewer jobseekers intensify workforce shortages

• In 2025, more are exiting than entering the labor force

## Group Discussion

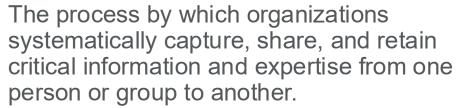
- Are you seeing these trends take shape in your company?
- How so? For example:
  - Loss of institutional knowledge
  - Vacancy in critical roles
  - Shifts in generational dynamics
  - Gaps in expertise



# Future-Focused Workforce Planning



### **Knowledge Transfer**



- Retain institutional knowledge and avoid information loss
- Enhance workforce capabilities and productivity
- Foster continuous learning, innovation, and collaboration across teams and departments
- Support succession planning and smooth role transitions



### **Upskilling**

The process of enhancing employees' existing skills and competencies to meet the evolving demands of their current roles or to prepare them for future responsibilities.

- Enhance current skills
- Keep pace with tech advancements, industry changes, and business needs
- Fill skills gaps
- Support career progression and internal talent mobility
- Increase retention and productivity
- Build a future-ready workforce

# Knowledge Management Risk Assessment



#### **Individual Review**

- Review the worksheet in your packet.
- Fill in what you can don't worry about being comprehensive. The goal is to get your wheels turning.



### #1: Retirement Risk Snapshot

- What's your process to identify the critical roles vulnerable to retirement?
- What's your level of risk because of these roles?



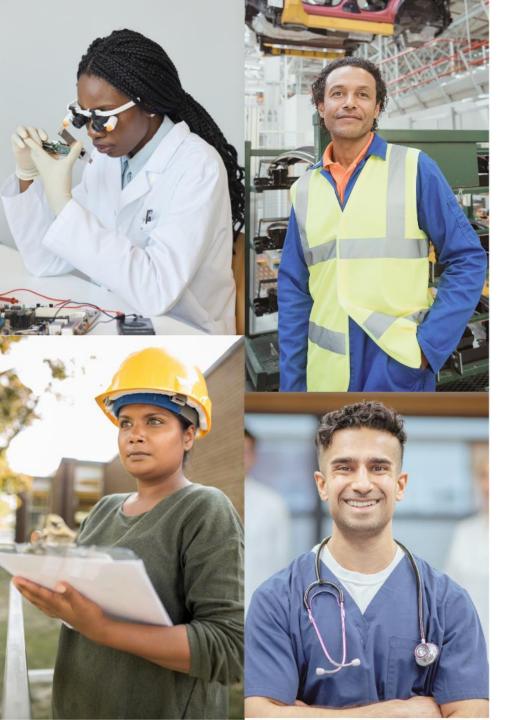
### #2: Knowledge at Risk

- What's your plan to capture the knowledge before it walks out the door?
- What's working when it comes to knowledge transfer?



### #3: Knowledge Management Planning

- How are you identifying high-potential talent?
- What internal development strategies are working?
- Have you had success building a culture of internal promotion and upskilling? If so, how?



# MiCareerC@mpass

Explore. Learn. Earn.

An innovative strategy to build your workforce harnessing AI to connect you with a **pipeline of high-potential candidates** whose skills and experience matches your needs.



FILL CRITICAL ROLES FASTER



EXPAND & DIVERSIFY YOUR TALENT POOL



































# Building an Innovative Solution

#### Since Launch in March

29

Priority Occupations

58

Credentialing Programs

8

Employer Partners

4

Education Partners

10

Community Partners

120+

**Jobseekers** 

34

Coaches

#### Our model is gaining national recognition











U.S. Chamber of Commerce Foundation





NEW YORK JOBS CEO COUNCIL









A Partnership Between:





#### ALIGN YOUR TALENT STRATEGY TO YOUR BUSINESS NEEDS

- Identify critical skills gaps & workforce challenges
- Align training & education systems with real business needs
- Build sustainable talent pipelines to secure future growth

#### PROVEN RESULTS FOR YOUR BUSINESS

- Employer-led Solutions
- Cost Savings
- Data Insights
- Talent Creation
- Targeting Challenges
- Leadership Visibility
- Collaborative Impact
- Measured Success

### **RSVP**

Virtual Info Session May 13<sup>th</sup> - OR -May 15<sup>th</sup>



## **Beyond the Data**

Join fellow CEOs in exclusive conversations aligning industry and talent strategy



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#### **EVENT SCHEDULE**

June

Retail & Hospitality Healthcare Manufacturing

July

Agribusiness Legal Services Finance & Insurance

August

Energy & Construction Professional Services

#### WHAT TO EXPECT



#### **Curated Reports & Live Dialogue**

Get early access to detailed reports on industry trends and engage in discussions with regional CEOs to contextualize data and share best practices.



#### **Peer Collaboration & Strategy**

Collaborate with fellow executives to address workforce challenges and develop innovative talent solutions.



#### **Insights That Drive Action**

Obtain real-time intelligence to guide hiring, retention, and upskilling decisions, supported by thorough analysis and CEO insights.



















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# AN EXCLUSIVE, PEER NETWORK FOR HR & TALENT STRATEGY EXECUTIVES



Confirm or update the HR Leader we have on file



Ask your HR leader if they're involved

#### HR COUNCIL MEETING



Tuesday, June 3<sup>rd</sup>, 2025 2:00-4:00 PM



Meijer — Walker Campus Grand Rapids, MI

# Striving for Early Literacy Success

Goal: Lead the state in early literacy by increasing reading proficiency 15% by 2027.



#### **STRATEGIES:**

- Aligning teacher preparation and professional development to best practices.
- Solving the teacher shortage with "Grow Your Own" programs
- Reducing chronic absenteeism
- Celebrating exemplary schools
- Adopt-A-Library Program





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Thank you & Enjoy the Reception!